

BugHunterSam

Super showdown

This is not financial advice



size = 3.7T

That's 140K per person in Aus

1.6x the ASX

**Norway = 290K per
person**

US = 129K per person

3%

1992

12%

2025

15%

tax rate

**tax free* income
in retirement**

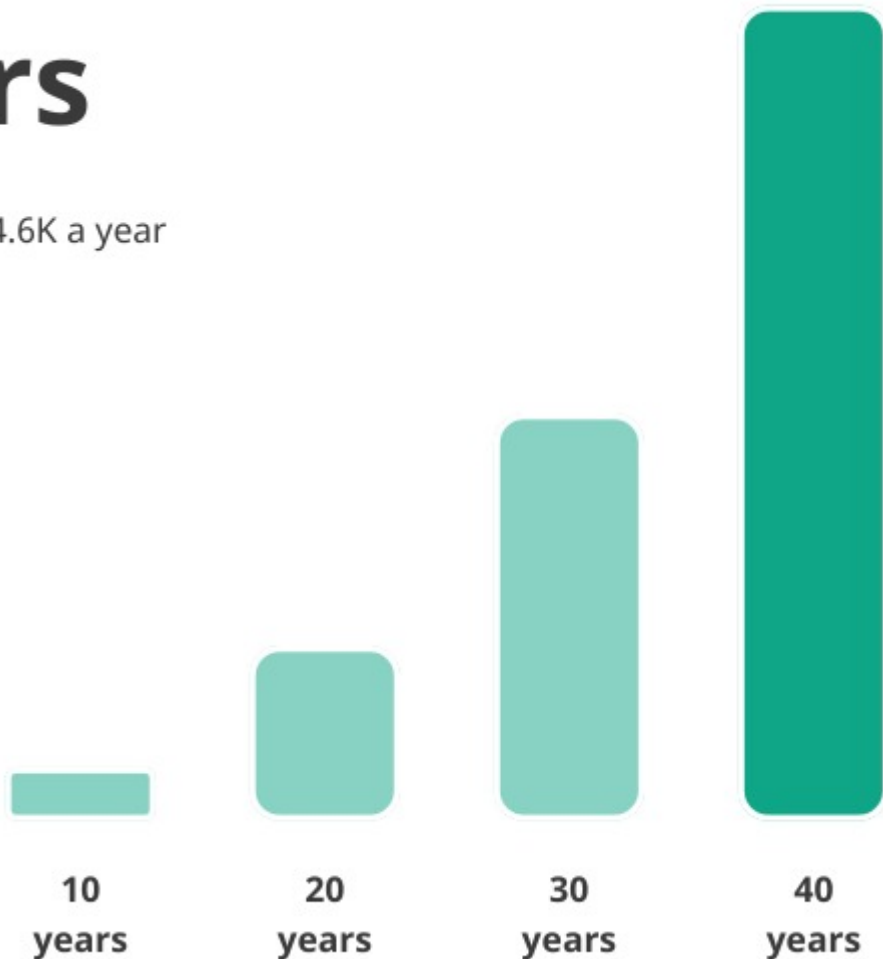
*up to 1.9m

1.1m in 40 years

A minimum wage worker should be putting away 4.6K a year

That's 1.1m in 40 years assuming 8% growth

It's only 66K at 10 years



2 types of contributions

Concessional

Think pre tax

Non concessional

Think post tax

Concessional

27.5K limit

Soon to be 30k

non concessional

110k limit

or 4 times concessional

Concessional

Carry forward

last 5 years

non concessional

Bring forward

the next 3 years

Use carry forward to save tax

Someone on 90k

puts 10k into super

that attracts 1.5K tax going into super

Lodges an intent to claim form with their super fund

gets 3.4K income tax back

Saves 1.9K in total taxes paid

[Copy this spreadsheet](#)

lump sum into super - tax savings

File Edit View Insert Format Data

100% \$ %

	A	B	C
1	Salary (excluding super)	\$90,000.00	
2	Lump sum into super	\$10,000.00	
3	Extra tax return	\$3,450.00	
4	Total tax saved	\$1,950.00	

Concessional

Can withdraw

up to 42K

Under FHSSS

Add up to 15K a year
up to 50K in total

Check limits on ATO



Australian Government
Australian Taxation Office

Home Tax Super Employment My profile

You have

For action

Lodgments

Account

Profile

Fund details

Information

Manage

Small Business Super Clearing House

Total superannuation balance

Concessional contributions

Carry-forward concessional contributions

Non-concessional contributions

Financial year	Concessional contributions cap	Concessional contributions	Unused concessional contributions cap
01/07/2022 - 30/06/2023	\$27,500.00		
01/07/2021 - 30/06/2022	\$27,500.00		
01/07/2020 - 30/06/2021	\$25,000.00		
01/07/2019 - 30/06/2020	\$25,000.00		
01/07/2018 - 30/06/2019	\$25,000.00		

Step 0: Budget

Step 1:
Emergency fund

Step 2: Pay
down debt

Step 3: big
expenses

Step 4: Super

Step 5: other
goals

Step 4 out of 5 towards building wealth

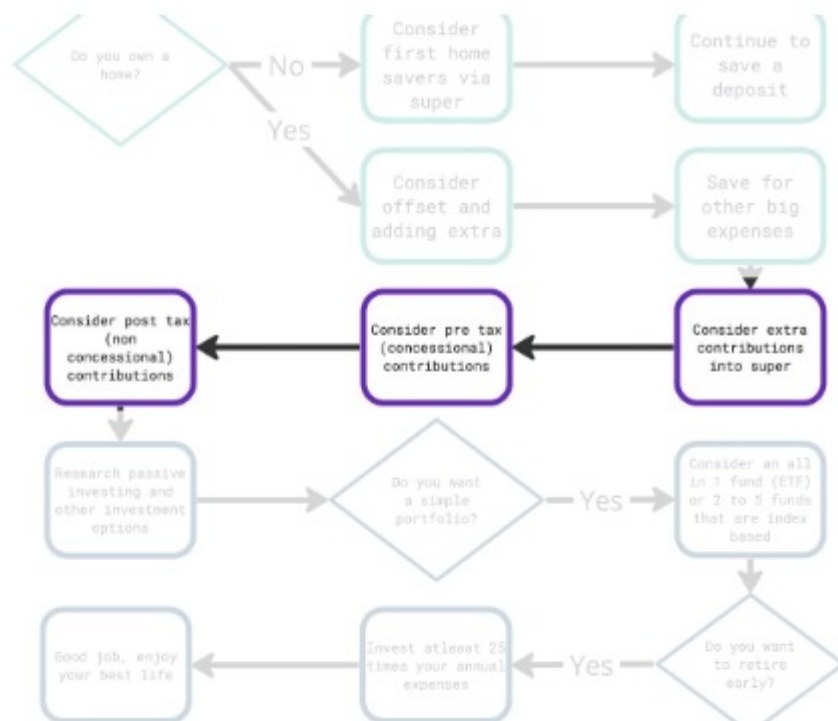
Step 3: big
expenses

You can use the offset
or other high interest
accounts for big
expenses.

Step 4:
Super

Step 5:
other goals

The 4% rule is used in
the FIRE community as
a rough guide for
financial independence



Some tips

Check for multiple funds

Consolidate

Check investments

Check insurance

Check your fund, is it a high fee + low performing fund?

BeerOps

Sydney - 2nd of July

Perth - 9th of July

Brisbane 16th of July

Melbourne - 23rd of July

Hire me: sam@thebughunter.com.au

Resources

